**Circular Letter**

**PFRDA-16/05/0001/2026-REG-POP** **Date: 14th August, 2026**

To,

All Bank PoPs,

**Subject: Tatkal NPS Framework-Reg**

Sir/Madam,

In partial modification of the Circular Letter on "Minimum Onboarding Parameters under Tatkal NPS Framework" dated 07th May, 2026, the following amendment is hereby issued:

2. While the onboarding and KYC processes shall continue to be duly completed by the Bank-PoP, the fields "Nominee Name", "Nominee Relationship" which were earlier specified as mandatory fields, shall henceforth be treated as optional fields. Further, the "FATCA-CRS and relevant data fields" shall be captured as inputs directly from the subscriber, as detailed under Point B. Accordingly, the "FATCA/CRS and Relevant Data Fields", which were earlier required to be obtained mandatorily from the CBS, shall no longer be required to be sourced from the CBS. In this regard, the Bank-PoPs shall adhere to the following directions:

**A. In case of Nomination details:**

(i) If nomination details are available in the Bank-PoP's CBS, the same shall continue to be transmitted to the concerned CRA at the time of opening of NPS account.

(ii) If nomination details are not available in the Bank-PoP's CBS, such non-availability of nomination details shall not result in rejection of onboarding request of subscribers, through the TPAP.

(iii) Such subscriber onboarded shall subsequently be required to register nomination in accordance with the extant PFRDA Exit and Withdrawal Regulations at the earliest. For this purpose, the CRA and TPAP may suitably nudge subscribers, from time to time, for updating the nomination details. Till such time the nomination details are updated, the subscriber shall not be permitted to change the PoP and the NPS account shall be placed under a debit freeze, restricting withdrawals and exit in accordance with the PFRDA Exit and Withdrawal Regulations. The NPS account shall, however, remain operational for receiving contributions.

**B. In case of FATCA/CRS Declaration:**

(i) Irrespective of whether the FATCA/CRS information is available in the Bank-PoP's CBS, a FATCA/CRS declaration checkbox shall be made available on the TPAP screen, enabling the subscriber to declare that:



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a. he/she is an Indian tax resident;
b. he/she is not a tax resident of any other country; and
c. he/she is not a U.S. Person.

(ii) The above is intended to cater to cases where the applicant is a tax resident of another country and/or a U.S. Person.

4. All other contents of the Circular Letter dated 07th May, 2026 Letter on “Minimum Onboarding Parameters under Tatkal NPS Framework” and its amendment issued on 23rd July, 2026 shall remain unchanged.

This Circular Letter shall be read in conjunction with the Circular Letter dated 05th May, 2026 on “Tatkal NPS: Onboarding of NPS Subscribers through API Gateway operated by NPCI BHIM Services Limited (NBSL)” and the amendment thereto issued on 06th July, 2026

5. This Circular letter issues with the approval of the Competent Authority.

Yours faithfully,

ASHISH KUMAR
Digitally signed by ASHISH KUMAR
Date: 2026.08.14 15:25:09 +05'30'

(**Ashish Kumar**)
Chief General Manager

**Copy to**:

All CRAs and NPCI BHIM Services Limited



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